
PRESS RELEASE

For Immediate Release
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For More Information
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Somerset To Receive Economic Development Grant

\$50K To Be Used For Pre-Development Study of Town-Owned Land

BOSTON – State Senator Joan M. Menard (D-Fall River) and State Representative Patricia A. Haddad (D-Somerset) are pleased to announce that the Town of Somerset has been awarded \$50,000 from the FY 2005 Economic Development Fund.

According to the Department of Housing & Community Development, the award will be for a predevelopment feasibility study of a 14-acre, vacant, town-owned site located on Route 6 adjacent to the new Brightman Street Bridge. The objective of the study is to provide the Town with a strategy to encourage development opportunities, attract public and private investment, create long-term employment opportunities and generate tax revenues.

"I am quite pleased that this state grant is being awarded to Somerset" said Senator Menard. "I look forward to seeing how the study and development strategy unfolds." "I congratulate the town of Somerset for taking advantage of this opportunity" added Representative Haddad. "I hope that the study yields positive results."